

January 2025



Global Market Snapshot

Indian Market Update

Index	31-Jan-25	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	23,508.40	-0.58%	-2.88%	-5.78%	8.21%
Nifty Next 50	63,127.35	-7.15%	-9.70%	-15.59%	14.16%
Nifty Midcap 150	19,850.95	-6.10%	-4.91%	-9.19%	10.99%
Nifty Smallcap 250	15,851.05	-10.71%	-10.70%	-11.68%	5.23%
Nifty Microcap 250	22,733.60	-9.20%	-8.53%	-8.40%	10.89%
Nifty 500	21,580.90	-3.55%	-4.89%	-8.29%	8.98%
Equity – Sector / Industry					
Auto	22,867.60	0.15%	-2.75%	-14.31%	18.93%
Bank	49,587.20	-2.50%	-3.67%	-3.81%	7.81%
Consumer Durables	37,591.10	-10.08%	-4.15%	-5.46%	19.44%
Energy	33,895.60	-3.67%	-13.76%	-23.12%	-7.76%
FMCG	56,691.95	-0.19%	-4.24%	-8.68%	2.94%
Healthcare	13,788.10	-7.78%	-4.44%	0.27%	20.72%
IT	42,662.75	-1.56%	5.58%	4.43%	16.44%
Metal	8,399.70	-2.89%	-9.94%	-12.35%	5.35%
Realty	921.35	-12.45%	-7.82%	-15.76%	7.61%
Defence	6,394.15	-1.54%	0.74%	-16.24%	48.33%
Equity – Strategy / Factor					
Momentum#	49,736.60	-13.07%	-15.98%	-22.14%	-1.39%
Low Volatility#	1,743.25	-0.63%	-3.70%	-8.42%	5.94%
Quality#	1,745.72	-2.80%	-7.66%	-16.05%	6.91%
Enhanced Value#	862.61	-2.44%	-7.44%	-16.83%	5.88%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	5,973.88	0.91%	2.21%	4.21%	8.67%
Nifty 10 yr Benchmark G-Sec*	2,470.50	1.00%	2.48%	4.70%	9.75%
Nifty Liquid*	4,733.37	0.60%	1.78%	3.60%	7.43%
Nifty Short Duration Debt*	5,595.41	0.64%	1.74%	3.72%	7.67%
Nifty Long Duration Debt*	5,863.20	0.60%	1.56%	4.18%	9.77%

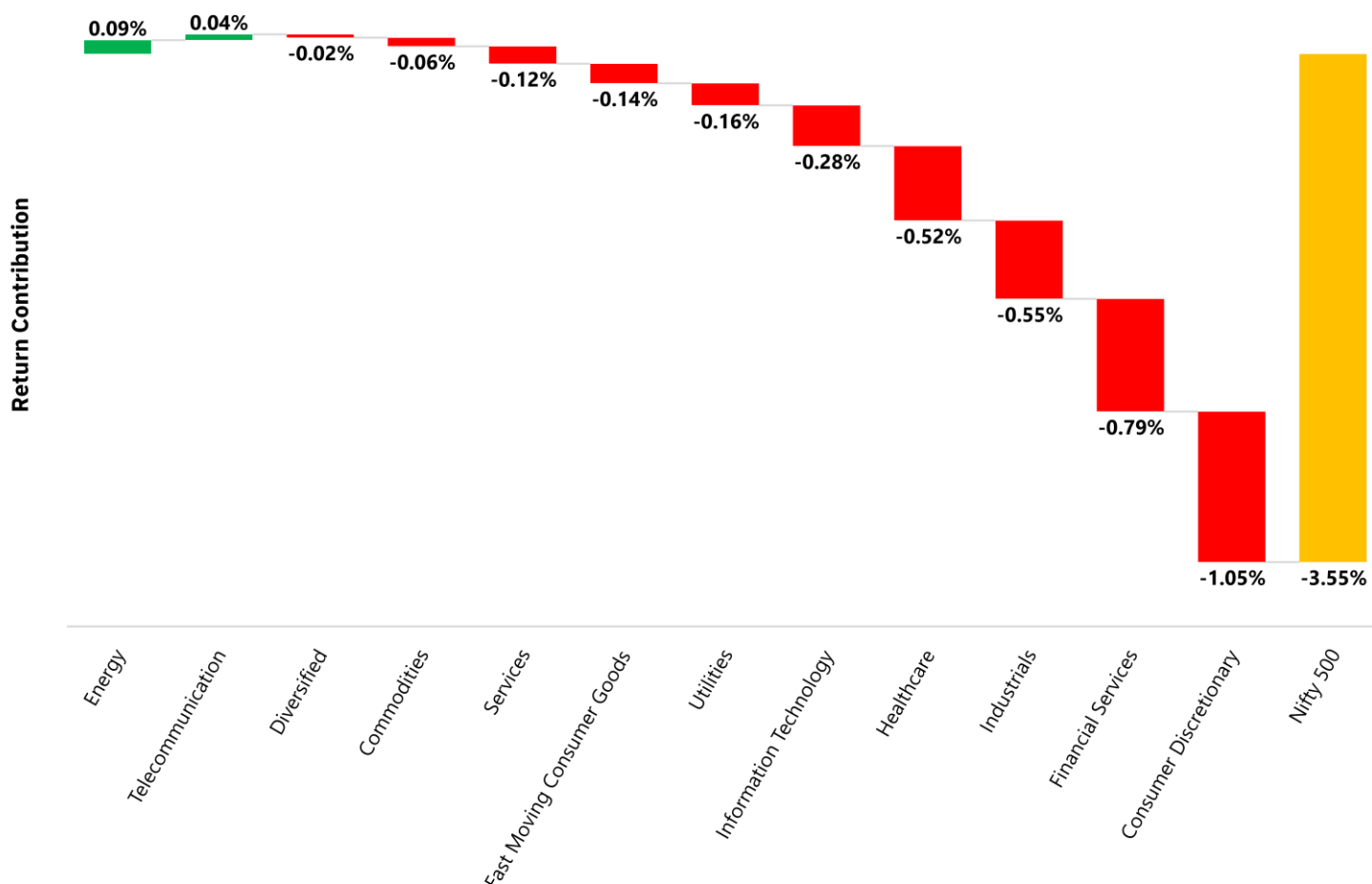
Source/Disclaimer: *Fixed income returns are absolute; Duration of Nifty Liquid Index is 0.07 years. #BSE index used, all other indices are from NSE. Index values – niftyindices.com, AceMF, AMFI. All performance data in INR. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- The Nifty 500 Index declined by 3.55% in January 2025, reflecting market adjustments with declines across multiple sectors.
- Consumer Discretionary and Financial Services were the key contributors to the decline with returns of -1.05% and -0.79% respectively, while Energy (+0.09%) and Telecommunication (+0.04%) provided marginal positive contributions.
- Defensive sectors recorded smaller fluctuations, whereas cyclical sectors, such as Industrials and Consumer Discretionary, saw more pronounced declines.

Return contribution by sector – Nifty 500 Index (Jan-25)



Source/Disclaimer: Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future.

Global Market Update

Index	31-Jan-25	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	6,040.53	2.70%	5.87%	9.38%	24.66%
NASDAQ 100 (\$)	21,478.05	2.22%	7.98%	10.93%	25.33%
Dow Jones Industrial Average (\$)	44,544.66	4.70%	6.66%	9.06%	16.76%
Equity – Emerging Markets					
China* (\$)	64.90	0.63%	-1.35%	15.70%	30.91%
Taiwan* (\$)	869.45	3.22%	2.67%	11.39%	37.86%
Korea* (\$)	410.14	6.28%	-7.37%	-18.96%	-10.85%
Brazil* (\$)	1,320.86	12.27%	-6.08%	-7.32%	-21.97%
South Africa* (\$)	452.77	5.25%	-5.15%	0.91%	15.89%
Equity – Developed Markets					
United Kingdom * (\$)	1,279.65	5.15%	3.14%	-0.03%	10.28%
Japan * (\$)	3,992.27	1.56%	1.74%	-3.07%	3.19%
France * (\$)	2,469.34	7.96%	3.40%	1.73%	0.00%
Switzerland * (\$)	7,644.10	8.14%	1.56%	-0.71%	4.10%
Germany * (\$)	2,564.65	9.35%	7.99%	12.02%	18.91%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	72.53	1.13%	4.72%	-6.91%	-4.77%
Gold (\$ / ounce)	2,812.05	7.78%	2.85%	15.90%	36.96%
Silver (\$ / ounce)	31.61	9.34%	-5.91%	10.66%	36.88%
USD / INR	86.62	1.17%	3.01%	3.45%	4.30%
Cryptocurrencies					
Bitcoin (\$)	1,04,008.80	12.58%	43.80%	60.97%	144.45%
Ethereum (\$)	3,216.67	-3.40%	21.12%	-0.47%	40.98%

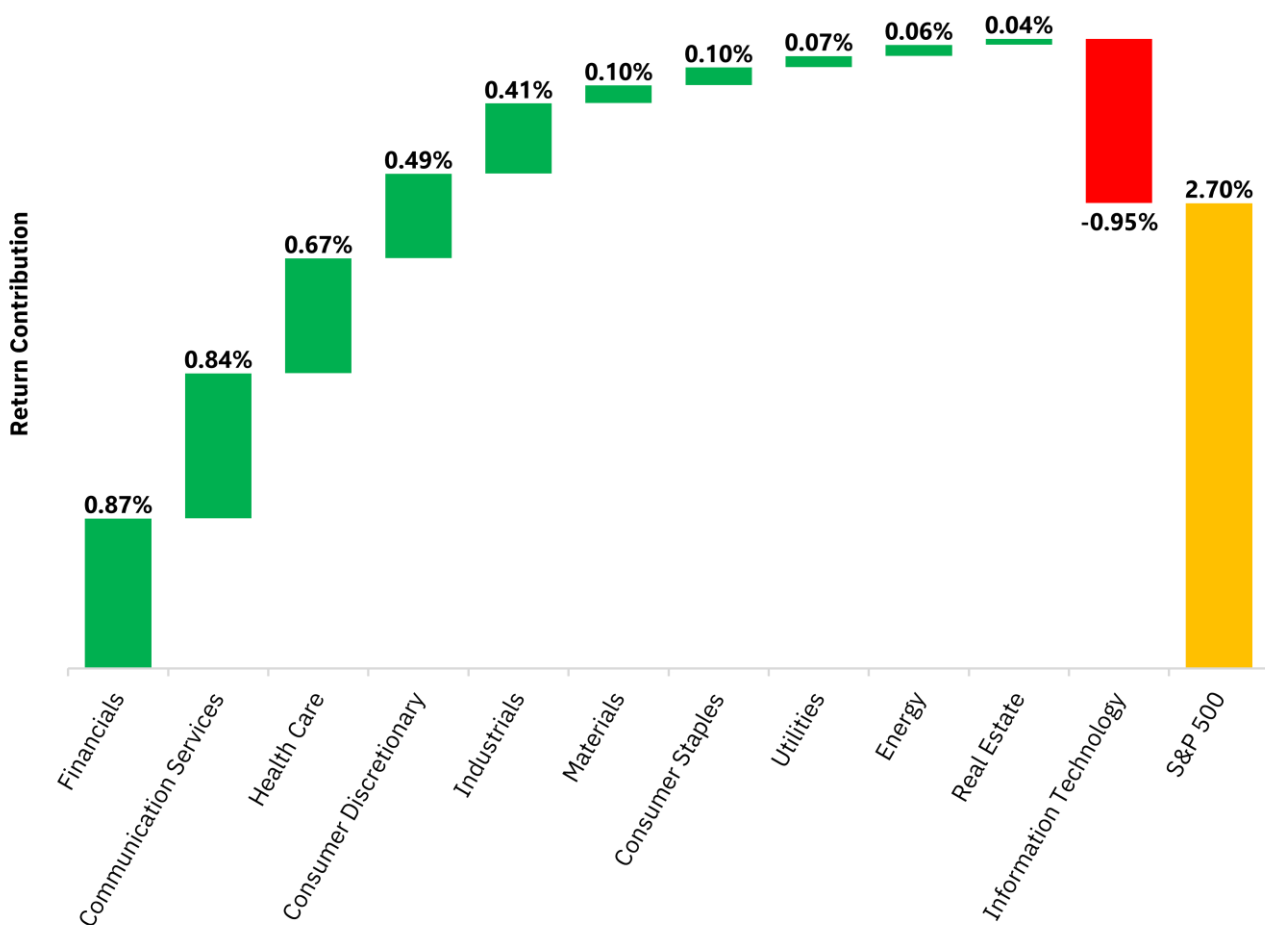
Source/Disclaimer: *MSCI country indices used. Index values – Factset, Yahoo Finance. All performance data in USD. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- The S&P 500 Index increased by 2.70%, supported by gains in multiple sectors, with major indices showing positive momentum.
- Financials (+0.87%) and Communication Services (+0.84%) were the leading contributors, while Information Technology was the only sector with a downturn of 0.95%.
- Gold (+7.78%) and Silver (+9.34%) saw price increases, while Crude oil rose by 1.13% and the USD/INR exchange rate moved up 1.17%.
- Bitcoin gained 12.58%, while Ethereum declined by 3.40%, reflecting a mixed trend in digital assets.

Return contribution by sector – S&P 500 Index (Jan-25)



Source/Disclaimer: MOAMC. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future.

Economic Indicators

Indicators	31-Jan-25			
		1M	3M	6M
India				
CPI Inflation (%), 31 Dec 24^	5.22%	5.48%	5.49%	5.08%
Repo rate (%)	6.50%	6.50%	6.50%	6.50%
TREPS (Overnight)	6.49%	6.52%	6.27%	6.41%
10-year Yield (%)	6.73%	6.79%	6.83%	6.93%
PMI - Composite	57.90	60.70	58.60	60.70
FII Flows (₹ Cr)	-77,211	25,938	-96,358	48,796
DII Flows (₹ Cr)	5,758	-28,749	66,660	13,152
GST Collections (₹ Cr)	1,95,506	1,76,857	1,87,346	1,82,075
Unemployment (%)	7.90%	7.70%	8.90%	7.90%
United States				
CPI Inflation (%), 31 Dec 24^	2.90%	2.70%	2.40%	3.00%
Target Fed Funds rate (%), 31 Dec 24	4.48%	4.75%	5.00%	5.50%
10-year Yield (%)	4.55%	4.57%	4.28%	4.05%
US PMI - Composite	52.40	56.60	54.10	54.30
US Tax Receipts (\$ Bn), 31 Dec 24^	454	301	528	466
Unemployment (%), 31 Dec 24^	4.10%	4.20%	4.10%	4.10%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. ^ Data shown is as of last month due to delay in publication by source.

Quick Take

- CPI inflation in India moderated to 5.22% down from 5.48% in the previous month, while the PMI composite stood at 57.90, reflecting changes in business activity.
- India's GST collections rose to ₹1.95 lakh crore, indicating higher tax revenue, while US tax receipts were recorded at \$454 billion, showing fiscal consistency.
- FIIs recorded net outflows of ₹77,211 crore, whereas DIIs saw net inflows of ₹5,758 crore, indicating shifts in investment trends.
- US CPI inflation increased to 2.90%, while unemployment remained steady at 4.10%, suggesting stability in labor market conditions despite inflationary pressures.

Motilal Oswal Passive Fund Offerings

Invest across market segments through our Passive Funds

Motilal Oswal	Category	Name of the scheme
Index Funds Domestic Offering	Multicap	Motilal Oswal Nifty 500 Index Fund
	Large	Motilal Oswal Nifty 50 Index Fund
		Motilal Oswal Nifty Next 50 Index Fund
	Midcap	Motilal Oswal Nifty Midcap 150 Index Fund
	Smallcap	Motilal Oswal Nifty Smallcap 250 Index Fund
	Microcap	Motilal Oswal Nifty Microcap 250 Index Fund
	Sector	Motilal Oswal Nifty Bank Index Fund
		Motilal Oswal BSE Financials ex bank 30 Index Fund
		Motilal Oswal Nifty India Defence Index Fund
		Motilal Oswal Nifty MidSmall Financial Services Index Fund
		Motilal Oswal Nifty MidSmall Healthcare Index Fund
		Motilal Oswal Nifty MidSmall Consumption Index Fund
		Motilal Oswal Nifty MidSmall IT and Telecom Index Fund
Motilal Oswal Nifty Capital Market Index Fund		
Index Funds and FoFs Fixed Income Offering	G-Sec	Motilal Oswal Nifty 5 Year G-Sec Fund of Fund
Index Funds and FoFs Asset Allocation Offering	Multi Asset	Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive
		Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative
Index Funds and FoFs International Offering	US	Motilal Oswal S&P 500 Index Fund
		Motilal Oswal NASDAQ 100 Fund of Fund
	Developed Markets	Motilal Oswal Developed Ex-US Fund of Fund
ETF Offering	Domestic	Motilal Oswal Nifty 50 ETF
		Motilal Oswal Midcap 100 ETF
		Motilal Oswal Nifty 500 ETF
		Motilal Oswal BSE Healthcare ETF
		Motilal Oswal Nifty Smallcap 250 ETF
		Motilal Oswal Nifty Realty ETF
		Motilal Oswal Nifty India Defence ETF
	Debt	Motilal Oswal 5 Year G-Sec ETF
	International	Motilal Oswal NASDAQ 100 ETF
		Motilal Oswal Nasdaq Q 50 ETF
	Factor	Motilal Oswal Nifty 200 Momentum 30 ETF
		Motilal Oswal BSE Low Volatility ETF
		Motilal Oswal BSE Quality ETF
Motilal Oswal BSE Enhanced Value ETF		
		Motilal Oswal Nifty 500 Momentum 50 ETF
Factor Index Fund Offering	Factor	Motilal Oswal Nifty 200 Momentum 30 Index Fund
		Motilal Oswal BSE Low Volatility Index Fund
		Motilal Oswal BSE Quality Index Fund
		Motilal Oswal BSE Enhanced Value Index
		Motilal Oswal Nifty 500 Momentum 50 Index Fund
Index Funds and FoFs Commodities Offering	Metals	Motilal Oswal Gold and Silver ETFs Fund of Funds

To know more about Motilal Mutual Fund -



Social media links-



Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)	<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Total Return Index subject to tracking error • Investment in securities constituting Nifty Midcap 150 Index • Long term capital growth 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Small cap 250 Total Return Index subject to tracking error • Investment in securities constituting Nifty Small cap 250 Index • Long term capital growth 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Total Return Index • Long term capital growth 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50	<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error. • Investment in securities constituting Nifty 50 Total Return Index. • Long Term Capital Growth. 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100	<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty Midcap 100 Total Return Index, subject to tracking error. • Investment in securities constituting of Nifty Midcap 100 Index. • Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)	<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty Bank Total Return Index, subject to tracking error • Investment in securities constituting Nifty Bank Index. • Long term capital growth 	 <p>The risk of the scheme is Very High</p>

Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
<p>Motilal Oswal Nifty Realty ETF (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in securities constituting S&P 500 Index 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 Index 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in units of Motilal Oswal Nasdaq 100 ETF 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	 <p>The risk of the scheme is High</p>
<p>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G – Sec Total Return Total Return Index, subject to tracking error. Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index. 	 <p>The risk of the scheme is Moderate</p>
<p>Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	 <p>The risk of the scheme is Moderate</p>

Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
<p>Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Low Volatility ETF (An open ended fund replicating / tracking the BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Low Volatility Index Fund (An open ended fund replicating / tracking the BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Healthcare ETF (An open ended fund replicating / tracking the BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of BSE Healthcare Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Quality ETF (An open ended fund replicating / tracking the BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the BSE Quality Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>

Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
<p>Motilal Oswal BSE Quality Index Fund (An open ended fund replicating / tracking the BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Returns that correspond to the performance of the securities as represented by the BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Enhanced Value ETF (An open ended fund replicating / tracking the BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error. Long term capital growth. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Developed markets Ex-US FoF (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> Long term capital appreciation. To invest in global ETFs which track the performance of Developed Markets exUS. 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty 500 ETF (An open ended scheme replicating / tracking Nifty 500 Total Return Index) NSE: MONIFTY500</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error. Long term capital growth 	 <p>The risk of the scheme is Very High</p>

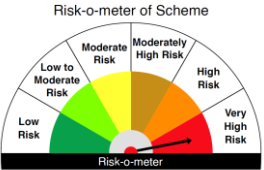
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
<p>Motilal Oswal Nifty India Defence Index Fund</p> <p>(An open-ended fund replicating/tracking the Nifty India Defence Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the returns of the Nifty India Defence Total Return Index, subject to tracking error Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty India Defence ETF</p> <p>(An open-ended fund replicating/tracking the Nifty India Defence Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the returns of the Nifty India Defence Total Return Index, subject to tracking error Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty 500 Momentum 50 Index Fund</p> <p>(An open-ended fund replicating/tracking the Nifty 500 Momentum 50 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the returns of the the Nifty 500 Momentum 50 Total Return Index, subject to tracking error Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty 500 Momentum 50 ETF</p> <p>(An open-ended fund replicating/tracking the Nifty 500 Momentum 50 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the returns of the the Nifty 500 Momentum 50 Total Return Index, subject to tracking error Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty MidSmall Financial Services Index Fund</p> <p>(An open ended fund replicating / tracking the Nifty MidSmall Financial Services Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty MidSmall Financial Services Total Return Index, subject to tracking error. Long term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty Mid Small Healthcare Index Fund</p> <p>(An open ended fund replicating / tracking the Nifty India MidSmall Healthcare Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty MidSmall Healthcare Total Return Index subject to tracking error Long-term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty Mid Small IT & Telecom Index Fund</p> <p>(An open ended fund replicating / tracking the Nifty India MidSmall IT & Telecom Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty MidSmall IT & Telecom Total Return Index subject to tracking error Long-term capital growth 	 <p>The risk of the scheme is Very High</p>
<p>Motilal Oswal Nifty Mid Small India Consumption Index Fund</p> <p>(An open ended fund replicating / tracking the Nifty India Midsmall India Consumption Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midsmall India Consumption Total Return Index subject to tracking error Long-term capital growth 	 <p>The risk of the scheme is Very High</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
<p>Motilal Oswal Nifty Capital Market Index Fund</p> <p>(An open-ended fund replicating/tracking the Nifty Capital Market Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the returns of the Nifty Capital Market Total Return Index, subject to tracking error. Long-term capital growth 	 <p>The risk of the scheme is Very High</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



“With a good perspective on history, we can have a better understanding of the past and present, and thus a clear vision of the future.”

- Carlos Slim Helu



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.